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Date: June 20, 2024

To, To,

The Manager, The Manager, Listing Compliance, Listing Compliance,

BSE Limited, National Stock Exchange of India Limited,

Floor 25, P. J. Towers, Exchange Plaza, Plot no. C/1, G Block Dalal Street, Bandra Kurla Complex, Bandra (E)

Mumbai – 400 001 Mumbai – 400 051

BSE Scrip Code: 532699 NSE Scrip Symbol: ROHLTD

Dear Sir/Madam,

## Sub: Press Release regarding appointment of Mr. Arjun Baljee as President of Royal Orchid Hotels Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release regarding appointment of Mr. Arjun Baljee as president of Royal Orchid Hotels Limited.

This is for the information and records of the exchanges.

Thanking you,

Yours sincerely,

For ROYAL ORCHID HOTELS LIMITED

RANABIR SANYAL
COMPANY SECRETARY & COMPLIANCE OFFICER

FCS: 7814

Encl: as above





## ARJUN BALJEE APPOINTED PRESIDENT OF ROYAL ORCHID HOTELS LIMITED

**Bengaluru, 20 June, 2024**: Strengthening its Leadership team, Royal Orchid Hotels Ltd. (ROHL) announced the appointment of Arjun Baljee as President of the company. Arjun is the co-promoter of Royal Orchid Hotels Ltd, and was involved with the development of the first Royal Orchid Hotel in 2001. His role of project implementation with the group saw the company grow from two to ten hotels within a short span of 6 years. The expansion, under his able leadership, proved to be the catalyst for Royal Orchid's successful IPO in 2006.

Arjun comes with over 20 years of experience across sectors like real estate, technology, start-ups and hospitality where he has worked with and advised multiples business from new-age companies to traditional conglomerates. He was a strategic advisor to the Tourism Development Fund of Saudi Arabia, a sovereign fund responsible for investments across the tourism infrastructure in the kingdom and has worked with several government bodies and charities across geographies.

Talking about the appointment, **Chander K Baljee, Chairman and Managing Director, Royal Orchid Hotels Ltd.** said, "Hospitality is one of the largest service industries in India, supported by tourism, thereby driving strong economic growth. Under Arjun's expertise, we are confident Royal Orchid will scale to newer peaks and reach greater heights as he embarks on playing an active role in achieving our ambitious expansion plans across boundaries. He has proven his mettle when he first engaged with the company and helped scale business in a short span. I am confident his leadership skills will pave the way for the company to achieve its goals in the years to come thereby enhancing shareholder value."

Fuelled by creativity and innovation, Arjun is an outright go-getter who delivers results. In his new role, Arjun will be responsible for new projects, brand building and company's growth with a vision to expand the group's footprint into newer geographies.

**Arjun Baljee, President, Royal Orchid & Regenta Hotels**, said, "I am honoured to continue the family legacy forward with my professional knowledge acquired across multiple engagements around the globe. This a unique opportunity considering the surge in tourism in India across segments and Government of India's initiatives to boost the growth of the hospitality industry. The Amrit Kaal for India's hospitality industry is here and I firmly believe we are well placed to take the big leaps for growth in the coming years."

Arjun Baljee has studied Hospitality Management from the prestigious Hotel School at Cornell University and has an MBA.

## **About Royal Orchid & Regenta Hotels:**

Regenta & Royal Orchid Hotels is one of India's fastest-growing hotel chains. It primarily operates 5-star, 4-star, and resorts, enabling it to target discerning business and leisure travelers. It currently operates 100+ hotels across India. Promoted by Chander K Baljee, Royal Orchid Hotels has become one of India's most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors. Our vision is to become the preferred hotel chain for discerning global travelers. The 'Regenta' brand is an extension of the Royal Orchid Hotel Group, designed to cater to travelers who value both convenience and affordability. It encompasses various categories, including Regenta, Regenta Central, Regenta Resort, Regenta Place, and Regenta Inn.

## For further information, please contact Consocia Advisory

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